

11:26 AM
 01/19/10
 Accrual Basis

Dillon Bay Condominium Association Profit & Loss Budget Performance December 2009

	Dec 09	Budget	\$ Over ...	% of Bu...	Jan - Dec...	YTD Bud...	\$ Over B...	% of Bu...	Annual B...
Ordinary Income/Expense									
Income									
OPERATING INCOME									
4000 - Operating Assessments	14,625.00	14,625.00	0.00	100.0%	175,603.58	175,500.00	103.58	100.1%	175,500.00
4020 - Late Fee/Finance Charge Income	20.00	25.00	-5.00	80.0%	200.00	300.00	-100.00	66.7%	300.00
4090 - Operating Interest Income	0.22	25.00	-24.78	0.9%	143.13	300.00	-156.87	47.7%	300.00
4100 - Other Income	300.00	0.00	300.00	100.0%	1,100.00	0.00	1,100.00	100.0%	0.00
4110 - Irrigation Income	0.00	0.00	0.00	0.0%	524.30	282.00	242.30	185.9%	282.00
4150 - Maintenance Reimbursement	0.00	100.00	-100.00	0.0%	0.00	1,200.00	-1,200.00	0.0%	1,200.00
Total OPERATING INCOME	14,945.22	14,775.00	170.22	101.2%	177,571.01	177,582.00	-10.99	100.0%	177,582.00
RESERVE FUND INCOME									
4200 - Reserve Interest Income	70.79	200.00	-129.21	35.4%	471.76	1,800.00	-1,328.24	26.2%	1,800.00
4530 - Transfer from Operating	4,543.00	4,543.00	0.00	100.0%	54,516.00	54,516.00	0.00	100.0%	54,516.00
Total RESERVE FUND INCOME	4,613.79	4,743.00	-129.21	97.3%	54,987.76	56,316.00	-1,328.24	97.6%	56,316.00
Total Income	19,559.01	19,518.00	41.01	100.2%	232,558.77	233,898.00	-1,339.23	99.4%	233,898.00
Expense									
OPERATING EXPENSES									
5000 - Miscellaneous	0.00	0.00	0.00	0.0%	38.00	276.50	-238.50	13.7%	276.50
5010 - Legal & Accounting	0.00	0.00	0.00	0.0%	1,221.25	600.00	621.25	203.5%	600.00
5015 - Administrative Fee	0.00	0.00	0.00	0.0%	875.00	0.00	875.00	100.0%	0.00
5020 - Bank Charges	0.00	0.00	0.00	0.0%	111.95	75.00	36.95	149.3%	75.00
5040 - Insurance	813.43	825.00	-11.57	98.6%	9,631.71	9,900.00	-268.29	97.3%	9,900.00
5050 - Building Repairs & Maintenance	921.12	250.00	671.12	368.4%	4,474.60	4,041.00	433.60	110.7%	4,041.00
5060 - Board/Annual Meetings	0.00	0.00	0.00	0.0%	0.00	90.00	-90.00	0.0%	90.00
5070 - Postage & Delivery	71.22	21.00	50.22	339.1%	665.62	330.75	334.87	201.2%	330.75
5080 - Supplies	28.47	25.00	3.47	113.9%	28.47	300.00	-271.53	9.5%	300.00
5100 - Water & Sewer	0.00	1,899.00	-1,899.00	0.0%	27,558.00	26,206.50	1,351.50	105.2%	26,206.50
5110 - SNOW REMOVAL									
5115 - Snow Plow	800.00	800.00	0.00	100.0%	4,673.75	7,407.75	-2,734.00	63.1%	7,407.75
5116 - Snow Shovel	315.00	1,700.00	-1,385.00	18.5%	1,175.35	6,300.00	-5,124.65	18.7%	6,300.00
Total 5110 - SNOW REMOVAL	1,115.00	2,500.00	-1,385.00	44.6%	5,849.10	13,707.75	-7,858.65	42.7%	13,707.75
5120 - Irrigation - Water	0.00	0.00	0.00	0.0%	5,418.00	2,050.00	3,368.00	264.3%	2,050.00
5125 - Landscaping	35.00	0.00	35.00	100.0%	5,184.82	4,650.00	534.82	111.5%	4,650.00
5130 - Cable TV	2,655.85	2,850.00	-194.15	93.2%	24,157.38	24,225.00	-67.62	99.7%	24,225.00
5140 - Trash Removal	345.81	350.00	-4.19	98.8%	4,125.21	4,200.00	-74.79	98.2%	4,200.00
5150 - Common Area Utilities	484.33	300.00	184.33	161.4%	3,613.50	3,600.00	13.50	100.4%	3,600.00
5160 - Web Site Maintenance	20.00	20.00	0.00	100.0%	150.00	313.50	-163.50	47.8%	313.50
5175 - Management Fees	1,450.00	1,450.00	0.00	100.0%	17,545.00	17,400.00	145.00	100.8%	17,400.00
5210 - Taxes & Licenses	0.00	0.00	0.00	0.0%	0.00	300.00	-300.00	0.0%	300.00
5255 - Owner Services	80.00	100.00	-20.00	80.0%	80.00	1,200.00	-1,120.00	6.7%	1,200.00
5260 - Lawn Maintenance	0.00	0.00	0.00	0.0%	7,588.12	7,350.00	238.12	103.2%	7,350.00
5265 - Irrigation - Maintenance	0.00	0.00	0.00	0.0%	1,883.02	2,250.00	-366.98	83.7%	2,250.00

11:26 AM

01/19/10

Accrual Basis

**Dillon Bay Condominium Association
Profit & Loss Budget Performance
December 2009**

	<u>Dec 09</u>	<u>Budget</u>	<u>\$ Over ...</u>	<u>% of Bu...</u>	<u>Jan - Dec...</u>	<u>YTD Bud...</u>	<u>\$ Over B...</u>	<u>% of Bu...</u>	<u>Annual B...</u>
5270 • Carpet Cleaning Common Area	0.00	0.00	0.00	0.0%	100.00	0.00	100.00	100.0%	0.00
5300 • Reserve Fund Contributions	4,543.00	4,543.00	0.00	100.0%	54,516.00	54,516.00	0.00	100.0%	54,516.00
Total OPERATING EXPENSES	12,563.23	15,133.00	-2,569.77	83.0%	174,814.75	177,582.00	-2,767.25	98.4%	177,582.00
RESERVE FUND EXPENSE									
6010 • Reserve Garage Door Inspections	0.00	0.00	0.00	0.0%	1,800.00	1,800.00	0.00	100.0%	1,800.00
6020 • Reserve Door Lock Hardware Repl	0.00	0.00	0.00	0.0%	4,192.00	3,800.00	392.00	110.3%	3,800.00
6030 • Reserve Parking lot repairs	0.00	0.00	0.00	0.0%	990.00	1,000.00	-10.00	99.0%	1,000.00
6035 • Reserve Exterior Refurbishment	0.00	0.00	0.00	0.0%	0.00	3,124.00	-3,124.00	0.0%	3,124.00
6040 • Reserve Rock Repair-Column Base	800.00	0.00	800.00	100.0%	1,190.00	2,000.00	-810.00	59.5%	2,000.00
6045 • Reserve Roof Inspections	0.00	0.00	0.00	0.0%	0.00	1,000.00	-1,000.00	0.0%	1,000.00
6050 • Reserve - Other Expense	0.00				4,592.67				
Total RESERVE FUND EXPENSE	800.00	0.00	800.00	100.0%	12,764.67	12,724.00	40.67	100.3%	12,724.00
Total Expense	13,363.23	15,133.00	-1,769.77	88.3%	187,579.42	190,306.00	-2,726.58	98.6%	190,306.00
Net Ordinary Income	6,195.78	4,385.00	1,810.78	141.3%	44,979.35	43,592.00	1,387.35	103.2%	43,592.00
Other Income/Expense									
Other Income									
8500 • (Gain)Loss on fixed asset	0.00	0.00	0.00	0.0%	-14,923.00	0.00	-14,923.00	100.0%	0.00
Total Other Income	0.00	0.00	0.00	0.0%	-14,923.00	0.00	-14,923.00	100.0%	0.00
Net Other Income	0.00	0.00	0.00	0.0%	-14,923.00	0.00	-14,923.00	100.0%	0.00
Net Income	6,195.78	4,385.00	1,810.78	141.3%	30,056.35	43,592.00	-13,535.65	68.9%	43,592.00